

**AUSTRALIA CLIMATE ACTION FUND LTD**  
**A.B.N. 81 642 505 020**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 JUNE 2021**

**AUSTRALIA CLIMATE ACTION FUND LTD**  
**A.B.N. 81 642 505 020**

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**AUSTRALIA CLIMATE ACTION FUND LTD**  
**A.B.N. 81 642 505 020**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$
<b>Profit/(loss) before income tax</b>		470
Income tax expense		-
<b>Profit/(loss) after income tax</b>		<u>470</u>
Retained earnings at the beginning of the financial year		0
<b>Total available for appropriation</b>		<u>470</u>
<b>Retained earnings at the end of the financial year</b>		<u>470</u>

The accompanying notes form part of these financial statements.

**AUSTRALIA CLIMATE ACTION FUND LTD**  
**A.B.N. 81 642 505 020**

**BALANCE SHEET**  
**AS AT 30 JUNE 2021**

	Note	2021 \$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	3	470
Trade and other receivables	4	<u>0</u>
<b>TOTAL CURRENT ASSETS</b>		<u>470</u>
<b>TOTAL ASSETS</b>		<u>470</u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Other liabilities	5	<u>0</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>0</u>
<b>TOTAL LIABILITIES</b>		<u>0</u>
<b>NET ASSETS</b>		<u>470</u>
<b>EQUITY</b>		
Retained earnings	6	<u>470</u>
<b>TOTAL EQUITY</b>		<u>470</u>

The accompanying notes form part of these financial statements.

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**A.B.N. 81 642 505 020**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**1 Statement of Significant Accounting Policies**

This financial report is a special purpose report prepared for use by the directors and members of the company. The directors have determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following applicable Australian Accounting Standards:

AASB 1060            General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (except Statement of Cashflows)

No other Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

**2 Fund name, Incorporation and first period accounts**

The company's operates solely through the "ACAF Public Fund"..

The company was incorporated on 9 July 2020, so these are the first year's accounts. As a result there are no comparative figures

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

		2021	\$
		\$	\$
<b>3</b>	<b>Cash and Cash Equivalents</b>		
	<b>Current</b>		
	Cash at Bank	<u>470</u>	
<b>4</b>	<b>Trade and Other Receivables</b>		
	Other debtor	<u>0</u>	
		<u>0</u>	
<b>5</b>	<b>Other Liabilities</b>		
	Other liability	<u>0</u>	
		<u>0</u>	
<b>6</b>	<b>Retained Earnings</b>		
	Retained earnings at the beginning of the financial year	0	
	Net (loss)/profit attributable to members of company	<u>470</u>	
	Retained Earnings at the end of the financial year	<u>470</u>	

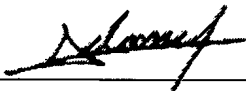
**AUSTRALIA CLIMATE ACTION FUND LTD**  
**A.B.N. 81 642 505 020**  
**DIRECTORS' DECLARATION**

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

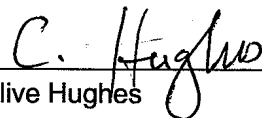
The directors of the company declare that:

1. The financial statements and notes, as set out in this report, present fairly the company's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director:   
\_\_\_\_\_

Mr Remi Delomel

Director:   
\_\_\_\_\_

Mr Clive Hughes

**Dated this day of 27 September 2021**

**AUSTRALIA CLIMATE ACTION FUND LTD**  
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**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

2021  
\$

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**INCOME**

Donations – from Memberships	478
Donations – other	4
Other income	0
	<u>482</u>

**EXPENSES**

Bank Charges	12
Other expenses	0
	<u>12</u>

**Profit before projects funded made** 470

**Projects Funded** 0

**Net profit for period** 470

The accompanying notes form part of these financial statements.